

NURSING LOAN REPAYMENT

The Health Resources and Services Administration, Bureau of Health Professions has updated their website announcing they will be accepting FY2003 Nursing Education Loan Repayment Program applications beginning November 2002. Students can find more information about the program and download applications via their website: <http://bhpr.hrsa.gov/nursing/loanrepay.htm>

Here is just some basic information regarding the program:

* Eligible applicants include a person who has received a baccalaureate or associate degree in nursing, a diploma in nursing, or a graduate degree in nursing from an accredited school.

* Students must enter into a contract with an eligible health facility to provide full-time employment for either 2 or 3 years.

FYI - I spoke with a person from HRSA regarding a listing of the participating health facilities in Arizona. I was informed that they are no longer listing individual facilities, rather they will only have a general list (e.g., public health facility, nonprofit hospital, etc.). This list will be posted on their website beginning in November.

* There is no longer a cap limiting the amount of loan repayment assistance. The program now provides a loan repayment of 60% of the participant's total qualifying loan for a 2 year service agreement and 85% of the participant's total qualifying loan for a 3 year service obligation.

* Some examples of eligible loans include: Nursing Student Loans, Federal Perkins Loan (formerly National Direct Student Loans), Stafford Loans (formerly Guaranteed Student loans), and Supplemental Loans for Students.